

**SKP RESOURCES BHD**

(Company No: 524297-T)

Incorporated in Malaysia under the Companies Act, 1965

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>AS AT END OF CURRENT QUARTER 30/09/2007 RM'000 (Unaudited)</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 31/03/2007 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	78,272	76,642
Prepaid land lease payments	6,313	6,364
Investment property	1,833	1,846
Goodwill	7,251	7,251
Other investments	857	1,880
	<u>94,526</u>	<u>93,983</u>
<b>Current assets</b>		
Inventories	12,532	11,641
Trade receivables	38,713	41,391
Other receivables and prepayments	3,959	2,748
Cash and bank balances	21,622	10,741
	<u>76,826</u>	<u>66,521</u>
<b>TOTAL ASSETS</b>	<u><u>171,352</u></u>	<u><u>160,504</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	60,000	60,000
Share premium	174	-
Treasury shares	(162)	(455)
	<u>60,012</u>	<u>59,545</u>
Reserves	64,631	54,460
	<u>124,643</u>	<u>114,005</u>
Reserve on consolidation	-	-
	<u>124,643</u>	<u>114,005</u>
Minority interests	-	-
<b>Total equity</b>	<u>124,643</u>	<u>114,005</u>
<b>Non-current liabilities</b>		
Long term borrowings	887	9,687
Deferred taxation	6,749	6,751
	<u>7,636</u>	<u>16,438</u>
<b>Current liabilities</b>		
Short term borrowings	8,713	4,366
Trade payables	10,819	14,357
Other payables	17,706	10,057
Dividends payable	-	-
Tax payable	1,835	1,281
	<u>39,073</u>	<u>30,061</u>
<b>Total liabilities</b>	<u>46,709</u>	<u>46,499</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>171,352</u></u>	<u><u>160,504</u></u>
Net assets per share (RM)	<u>0.21</u>	<u>0.19</u>

**Remarks**

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2007.